

Parent PLUS Loan Application

The loan application will evaluate your credit worthiness to determine whether you are eligible for the Parent PLUS Loan. To complete your Parent PLUS Loan application, please follow the steps below:

- > Step One:
 - Visit <u>https://studentaid.gov/</u>
- > Step Two:
 - Under the "Parent" tab, select "Apply for a Parent PLUS Loan"
- > Step Three:
 - Login with your "FSA ID"
- > Step Four:
 - Start the Parent PLUS Loan Application
 - If you are approved for the loan and choose to accept, you will need to complete the Master Promissory Note (MPN) (See Step Five)
 - If you are denied the loan, there is an option to appeal the decision with the Department of Education or obtain an endorser
 - The student of the parent which is denied the loan has the option to borrow an additional unsubsidized loan (see Step Six)
 - If you choose to neither appeal or obtain an endorser, the student is eligible to receive an additional unsubsidized loan for the following amounts:

Student Classification	Additional Unsubsidized Loan Amount
Freshman Sophomore	\$4,000
Junior Senior	\$5,000

> Step Five:

- Visit <u>https://studentaid.gov/</u>
- Under the "Parent" tab, select "Complete a Master Promissory Note for a Parent PLUS Loan (MPN)
- Login with your "FSA ID"
- Select complete a Master Promissory Note for a Parent Borrower
- Start the Master Promissory Note (MPN)

Additional Unsubsidized Loan Request

The student may complete the request by following the steps below:

- > Step Six:
 - To obtain the Additional Unsubsidized Loan Request Form please visit our website at: http://www.wvstateu.edu/Admissions/Financial-Aid.aspx
- > Step Seven:
 - Please return the Additional Unsubsidized Loan Request Form to the Financial Aid Office or you can submit via:

E-mail

ofa@wvstateu.edu

Fax

304-766-3335