# 2024-2025 Financial Aid Package

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\$CM Intro First Name With Salutation\$

The Office of Student Financial Aid at West Virginia State University has reviewed your financial aid application and we are pleased to offer your estimated financial aid package. This email contains valuable information regarding your package and the instructions needed to access your information.

To ensure the accuracy of your package, you must submit any outside scholarship(s) and/or third-party awards that are not reflecting on your package, to the Office of Student Financial Aid.

#### 2024-2025 Financial Aid Offer Information

- If you need to accept student loans, you may choose to accept the full amount, or you can choose to accept less than the offered amount.
  - If you accept student loans and are a first-time loan borrower at WVSU, you are required to complete <u>Entrance Counseling</u> and sign a <u>Master Promissory Note</u>.
- All offered amounts are initially made for full time enrollment for both fall and spring semesters.
- Pell Grant amounts (eligible undergraduate students) shown are full time enrollment amounts and will be adjusted according to your actual enrollment.
- Institutional Aid amounts shown are subject to change and may be adjusted according to your actual enrollment, changes in your eligibility, and/or if additional aid resources are applied.
- We reserve the right to modify your financial aid amounts at any time due to changes in your financial eligibility as a result of any of the following:
  - Incorrect information supplied on the Free Application for Federal Student Aid (FAFSA)
  - o Changes in your enrollment, residency, or degree program
  - Changes in the availability of our funds
- Financial Aid packages are not valid for students who are unable to register due to a prior bill or for students on financial aid suspension.
- All students are required to read, understand, and meet standards of <u>Satisfactory Academic Progress</u>.

### Instructions for Viewing and Submitting Your Financial Aid Offer

- 1. Login to your MyState account
- 2. Click on the Financial Aid Link
- 3. Click on the Award Offer Link: Verify the 2024-2025 Aid Year is selected
- 4. Scroll down to the Grants and scholarship section to see those awards

NOTE: The Cost of Attendance and Net Cost are not your billing amounts. The cost of attendance reflects the estimated costs used to determine financial aid eligibility. Click on the <u>Account Information Link</u> to access your actual billing information.

- 5. For Student Loan Offers
  - -Loan offers are listed below the Net Cost section
  - -Click on the Select dropdown box under the Take Action column to accept/decline any offered loans
    - -Select Accept if you want to Accept the full amount of the loan offered to you
    - -Select **Decline** if you want to Decline the full amount of the loan offered to you
    - -Select Modify if you want to Accept a portion of the loan offered to you
  - -Enter the reduced amount you want to accept for the full year, then click Ok
- 6. Once you have made your loan decisions, click the Submit. Grants do not require your acceptance.

### **Instructions for Viewing Your Billing Information**

(Fall 2024 billing should be available between mid-July and beginning of August)

To view your bill:

• Click on the Account Information Link

This page will show your billing history for all terms previously attended at WVSU, with the most recent term listed at the top.

### Instructions for Private/Alternative Loans

Private/alternative student loans are provided by banks, credit unions, and other lenders, and can help bridge the gap between the financial aid you may have already received and the total cost of attendance. The information provided <a href="here">here</a>, will guide you through a list of loan lenders available for both undergraduate and graduate student loans, up-to-date interest rates, comparison options and the application links. You have the right to choose any lender and are not required to borrow from the list provided.

### **Self-Pay Options**

If you do not wish to use financial aid, WVSU offers two payment plan options to assist students in managing their tuition expenses.

- 1. 60/40 payment option is offered through the Office of Student Accounts
  - Requires a payment of 60% of the total balance due by the tuition due date, with the remaining 40% to be paid by an established deadline.
- 2. Monthly payment option offered through Nelnet
  - To establish a monthly payment plan
    - Visit the Office of Student Accounts website
    - O Click Payment Information
    - O Click WVSU Payment Plan (Monthly)

For additional information regarding payment plans, please contact the Office of Student Accounts at 304-766-3141 or osa@wvstateu.edu.

## **Help Section**

Best Regards,

Our staff in the Office of Student Financial Aid is available to serve you, so please contact us should you have questions at (304) 204-4369 or at ofa@wvstateu.edu.

In addition, we request you visit our <u>website</u> regularly and continue to monitor your student email account for further information regarding your financial aid eligibility, requirements, and package.

Jodi Johnston

Director of Student Financial Aid and Scholarships

The Office of Student Financial Aid at West Virginia State University, in compliance with Title VI of the Civil Rights Act of 1964, and Title IV of the Higher Education Act of 1965, P.L. 89-329, as amended, does not discriminate on the basis of race, color, national origin, disability, age, or sex in any of its policies, practices or procedures.