

## Characteristics of Awards Supporting Sponsored Projects

Characteristics	GIFT	GRANT	Cooperative Agreement	CONTRACT
<b>Basic Purpose</b>	Given to the University for a general or specific purpose ex: endow a chair, set up a scholarship, buy a piece of equipment	Given to the University to assist the institution in fulfilling a particular institutional goal or public purpose; supports further knowledge in a particular subject area or field of research	Given to the University, purpose is to transfer money, property, services, or anything of value in order to accomplish a public purpose	Given to the University so sponsor can procure specific service or product
<b>Solicitation Method</b>	University asks and/or sponsor offers	Investigator initiates request via application kit or guidelines	Typically proposal is solicited by sponsor	Typically solicited by request for proposal (RFP), or request for bid/quote
<b>Award Instrument</b>	Few terms and conditions on the award	Generally short and refers to general terms and conditions	Award instrument outlines the involvement of both the sponsor and the awardee	Award Instrument is detailed and includes specs, clauses, regulations, and outlines required deliverable; typically fairly restrictive administrative requirements
<b>Involvement by Sponsor</b>	Little to none	Once awarded by sponsor, usually very little involvement other than reporting requirements	Sponsor is substantially involved	Sponsor is heavily involved in supervision
<b>ReBudgeting</b>	Little to none	Often flexible/allowed with sponsor approval	Typically allowed with sponsor approval	Allowed occasionally within restrictions; requires prior approval
<b>Technical Reporting Requirements</b>	No formal requirement that results are reported to the sponsor	Typically only yearly and/ or summary technical reports are required	Usually frequent required technical reports	Reports are often required frequently and are very detailed
<b>Financial Reporting Requirements</b>	Minimal, usually only a report of how the funds were used	Typically only yearly and/or summary financial reports are required	Typically only yearly and/or summary financial reports are required	Required, typically only receive full payment when deliverable is received; interim payments typically based on milestones
<b>Project Direction</b>	At discretion of University	PI defines the project and develop the Scope of Work, may receive input from sponsor	Considered Assistance – generally the PI can do what is desired/necessary within the limits of the sponsor solicitation	Developed by sponsor
<b>Period of Performance</b>	At discretion of University	PI defines, may receive input from sponsor, period of performance defined.	Developed by sponsor and recipient	Developed by sponsor
<b>Opportunity for Renewal</b>	Little to none	Varies on the willingness of the Sponsor and direction of project	Varies on the willingness of the sponsor and recipient	Not renewable, sponsor may decide to continue to fund research, typically under new award with new milestones
<b>Quid Pro Quo</b>	Nothing of value expected in return	Benefit to the grantee/PI by furthering their own purposes or programs; general benefit to the sponsor in that research supports further knowledge in field and/or public good	Assistance to both parties	Yes, benefit to sponsor which anticipates an economic benefit as the result of the research conducted, University receives funds to conduct research
<b>Funding Organization</b>	Typically private, non-governmental sources	Private organization, government agency, or foundation	Private organization, corporation, or governmental agency	Private corporation or governmental agency
<b>Early Termination</b>	Irrevocable	Sponsor retains right to revoke award and/or unused funds	Sponsor retains right to revoke award and /or unused funds	Sponsor retains the right to terminate the relationship
<b>Fulfillment of Award</b>	At discretion of University	Best efforts are used in completing research	Best efforts are used in completing	Deliverable sent to sponsor
<b>Final Deliverable</b>	None	Typically only the final technical report	Typically only the final technical report	Researcher is generally required to produce a deliverable (either item or detailed report)