

Federal and State Aid Fact Sheet

A student must complete and submit the Free Application for Federal Student Aid (FAFSA) to apply for federal student aid—that's government money for college. The West Virginia State University financial assistance office uses information from the FAFSA to determine whether you are eligible to receive federal grants, loans, or work-study funds. West Virginia Residents, the West Virginia Higher Education Policy Commission also uses the information from the FAFSA to determine whether you qualify for additional aid.

Aid Program	Type of Aid	Program Details and Requirements	Annual Amount
Federal Pell Grant	Grant	Available to undergraduate students who have an EFC that falls between \$0 and \$5273. Proportionate to enrollment status (minimum 3 hours).	Up to \$5,550
Federal SEOG	Grant	For undergraduate students with exceptional financial need. Pell Grant recipients take priority. Funds available vary annually.	\$100-\$4,000
Federal Work Study	Money earned while attending school	For undergraduate and graduate students. Student must apply in the financial aid office and have at least a 2.0 GPA. Funds available vary annually.	\$100-\$4200
Direct Subsidized Stafford Loan	Loan	Subsidized; US Dept. of Ed. pays interest while borrower is in school and during 6-month grace and deferment periods. Student must be half-time and have financial need.	\$3,500 – Freshman \$4,500 – Sophomore \$5,500 – Junior/Senior
Direct Unsubsidized Stafford Loan	Loan	Unsubsidized; interest accrues while borrower is enrolled and thereafter. Student must be at least half-time. Financial need not required.	\$2,000 – Undergraduate, Dependent \$6,000 – Freshman/Sophomore, Independent \$7,000 – Junior/Senior, Independent \$20,500 - Graduate
Direct PLUS Loan	Loan	Borrowed by Parents of Dependent Students. Students must be enrolled at least half-time. Financial Need not required. Interest accrues while student is enrolled and thereafter. Payment starts 60 days after second disbursement.	Maximum amount is cost of attendance, less any other financial aid student receives. No minimum amount.

West Virginia Higher Education Grant (WVHEG)	Grant	Student must complete FAFSA by April 15. WV resident for at least 12 months prior to application. High School graduate. Demonstrate Financial Need (EFC between \$0 and \$6000). For annual renewal, student must maintain a 2.0 GPA and complete 24 credit hours each academic year. (Fall, Spring)	\$2500 per yr./\$1250 semester (Non Pell Eligible up to \$10,000 EFC) \$2100 per Year/\$1050 per semester. (12/13 Academic Year) subject to change for 13/14.
Promise	Scholarship	Student must complete FAFSA and application by March 1. Student must graduate from WV high school with a 3.0 and meet minimum core requirements. Student must receive 22 on ACT or 1020 on SAT. For annual renewal, student must maintain 3.0 GPA and complete 30 credits each academic year (Fall, Spring, Summer).	\$4750
Higher Education Adult Part-Time Student Grant (HEAPS)	Grant	WV resident for at least 12 months prior to award. Enrolled Part-time (6-11 credit hours) Maintain a 2.0 GPA. Demonstrate Financial Need.	Based on actual per credit hour tuition and fees.

AGGREGATE LIMITS: Undergraduate

Dependent students = \$31,000 (up to \$23,000 may be subsidized)

Independent and dependent students whose parents cannot borrow PLUS = \$57,500 (up to \$23,000 may be subsidized)

IMPORTANT DEADLINES

West Virginia State University
New and Returning Students
 Fall Semester – June 30
 Spring Semester – November 30

West Virginia Higher Education Policy Commission
West Virginia Residents ONLY
 Higher Education State Grant – April 15
 Promise Scholarship – March 1

Important Websites:

www.fafsa.ed.gov

www.CFWV.com

www.finaid.wvstateu.edu